



HEIL/SE-13/2023-24

May 25 , 2023

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code No. : **543600**

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol : **HARSHA**

Dear Sir/Madam,

Sub : Disclosure of Related Party Transactions
Ref : Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to subject matter and pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions for the half year ended March 31, 2023.

You are requested to take the same on your record.

Thanking You

Yours faithfully,

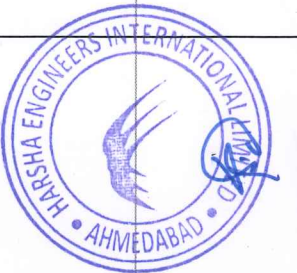
FOR HARSHA ENGINEERS INTERNATIONAL LIMITED (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

Kiran Mohanty
Company Secretary and Chief Compliance Officer
MEM NO. : F9907

Harsha Engineers International Limited
(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)
CIN : U29307GJ2010PLC063233

Corporate & Registered Office: NH-8A, Sarkhej - Bavla Highway, Changodar, Ahmedabad - 382213, Gujarat (INDIA)
Tel.: +91-2717-618200 Fax: +91-2717-618259 E-mail: harsha@harshaengineers.com URL: www.harshaengineers.com

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Cleanmax Harsha Solar LLP	Joint Venture	Any other transaction	Partner's Current Capital Account and Share in Profit / Loss Account	20.00	Approved, where applicable	-34.32	648.43	614.11										
2	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Sunstream Green Energy One Private Limited	Associate	Any other transaction	Share in Profit / Loss Account		Approved, where applicable	0.17	0.26	1.17										
3	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Rajendra Shah	Director	Remuneration			Approved, where applicable	49.25	1.41	31.41										
4	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Harish Rangwala	Director	Remuneration			Approved, where applicable	49.25	1.41	31.40										
5	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Vishal Rangwala	Director	Remuneration			Approved, where applicable	155.00	3.26	123.26										



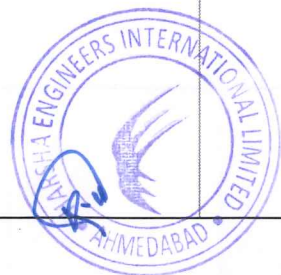
6	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Pilak Shah	Director	Remuneration			Approved, where applicable	125.00	2.59	92.68									
7	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Hetal Ukani	Director	Remuneration			Approved, where applicable	49.00	1.84	31.78									
8	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Hemant Sharma	Director of Subsidiary	Remuneration			Approved, where applicable	38.07	4.35	4.88									
9	Harsha Engineers Europe SRL	Mircea Bucur	Director of Subsidiary	Remuneration			Approved, where applicable	41.17	6.50	7.08									
10	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Maulik Jasani	Key Managerial Personnel	Remuneration			Approved, where applicable	37.19	2.73	2.75									
11	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Kiran Mohanty	Key Managerial Personnel	Remuneration			Approved, where applicable	11.69	1.10	0.86									
12	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Hetal Ukani	Director	Any other transaction	Repayment of Unsecured Loan		Approved, where applicable	150.00	150.00	0.00									
13	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Hetal Ukani	Director	Interest paid			Approved, where applicable	7.32	0.00	0.00									



14	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Ambar Patel	Director	Remuneration			Approved, where applicable	0.40	0.00	0.00									
15	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Neharika Vohra	Director	Remuneration			Approved, where applicable	0.40	0.00	0.00									
16	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Kunal Shah	Director	Remuneration			Approved, where applicable	0.40	0.00	0.00									
17	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Bhushan Punani	Director	Remuneration			Approved, where applicable	0.40	0.00	0.00									
18	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Ramakrishnan Kasinathan	Director	Remuneration			Approved, where applicable	0.40	0.00	0.00									
19	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Kiran Mohanty	Key Managerial Personnel	Any other transaction	Loan Received Back		Approved, where applicable	0.08	0.48	0.40									
20	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Kiran Mohanty	Key Managerial Personnel	Interest received			Approved, where applicable	0.02	0.00	0.00									
21	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Vaishali Shah	Relative of Director	Any other transaction	Repayment of Unsecured Deposit		Approved, where applicable	100.00	100.00	0.00									



22	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Jyotsna Shah	Promoter Group	Any other transaction	Repayment of Unsecured Deposit		Approved, where applicable	12.00	12.00	0.00									
23	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Vaishali Shah	Relative of Director	Interest paid			Approved, where applicable	4.88	0.00	0.00									
24	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Jyotsna Shah	Promoter Group	Interest paid			Approved, where applicable	0.59	0.00	0.00									
25	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Manish Naik	Relative of Director	Purchase of goods or services			Approved, where applicable	7.54	1.26	0.00									
26	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Vidhya Sharma	Relative of Director of Subsidiary	Purchase of goods or services			Approved, where applicable	2.70	0.45	0.45									
27	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Maulik S Jasani (HUF)	Relative of Key Managerial Personnel	Purchase of goods or services			Approved, where applicable	1.56	0.26	0.26									
28	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Crest Creative Unit	Enterprise on which Directors and KMP have significant influence and control	Purchase of goods or services		10.00	Approved, where applicable	4.74	0.00	0.00									
29	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Ecological Services INC	Promoter Group	Purchase of goods or services			Approved, where applicable	24.70	23.44	0.00									



30	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Aastha Charitable Trust for Welfare of the Mentally Challenged	Enterprise on which Directors and KMP have significant influence and control	Purchase of goods or services		10.00	Approved, where applicable	0.99	0.00	0.00									
31	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Aastha Charitable Trust for Welfare of the Mentally Challenged	Enterprise on which Directors and KMP have significant influence and control	Sale of goods or services		10.00	Approved, where applicable	27.43	0.00	0.26									
32	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Harsha Engineers International Limited Group Gratuity Trust	Enterprise on which Directors and KMP have significant influence and control	Any other transaction	Contribution		Approved, where applicable	509.58	0.00	0.00									
33	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Goldi Harsha Ventures LLP	Enterprise on which Directors and KMP have significant influence and control	Investment			Approved, where applicable	0.10	0.00	0.10				Investment	0.00%	Not Applicable	Unsecured	To execute a EPC project for installation of 10 MW Solar Power Project of Surat Municipal Corporation (SMC) alongwith comprehensive operation and maintenance.	
34	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Cleanmax Harsha Solar LLP	Joint Venture	Any other transaction	Reimbursement	20.00	Approved, where applicable	0.00	0.44	0.00									
35	Harsha Engineers International Limited (formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)	Harsha Engineers Europe SRL	Subsidiary	Any other transaction	Reimbursement	2500.00	Approved, where applicable	0.36	51.36	51.71									The Company has acquired 2 equity shares of Harsha Engineers Europe SRL and on account of this acquisition, M/s Harsha Engineers Europe SRL has become wholly owned subsidiary of the Company w.e.f January 25, 2023.
Total value of transaction during the reporting period								1378.04											

