

**HEIL/SE-26/2025-26**

**August 6, 2025**

To,  
The Manager (Listing),  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Script Code No. : **543600**

To,  
The Manager (Listing),  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-I, Block - G,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol : **HARSHA**

Dear Sir/Madam,

**Sub : Outcome of the Board Meeting held on Wednesday, August 6, 2025**

**Ref : Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

With reference to the subject matter and pursuant to the Regulation 30 & 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and further with respect to intimation dated July 30, 2025 to Stock Exchanges for Board Meeting Scheduled to be held on August 6, 2025, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e August 6, 2025 inter alia, has considered and approved the following:

1. Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter ended June 30, 2025 as recommended by the Audit Committee at its meeting held today, August 6, 2025.

We enclosed herewith following.

Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter ended June 30, 2025 along with Limited Review Report.

The meeting was commenced at 11:30 a.m and concluded at 1:00 p.m.

Kindly take the same on your records.

Yours faithfully,

**FOR HARSHA ENGINEERS INTERNATIONAL LIMITED**

  
**Kiran Mohanty**

**Company Secretary and Chief Compliance Officer**  
MEM NO. : F9907



# Pankaj R Shah & Associates

## Chartered Accountants

CA. DR. Pankaj Shah  
B.Com., F.C.A., Ph. D. (Commerce)

CA. Chintan Shah  
B.Com., L.L.B., F.C.A.

CA. Nilesh Shah  
B.Com., L.L.B., F.C.A.

CA. Manali Shah  
B.Com., F.C.A.

CA. Sandip Gupta  
B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

### Limited Review Report on unaudited standalone financial results for quarter ended 30<sup>th</sup> June 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To  
The Board of Directors,  
Harsha Engineers International Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Harsha Engineers International Limited** ("the Company") quarter ended 30<sup>th</sup> June 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarter ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the





SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended , including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Pankaj R. Shah & Associates**  
**Chartered Accountants**  
Registration No.:107361W



**CA Chintan Shah**  
**Managing Partner**

Membership No.110142

UDIN : 25110142BMUKEP2186

Place: Ahmedabad

Date: 06/08/2025



# HARSHA ENGINEERS INTERNATIONAL LIMITED

Regd. Office : Sarkhej-Bavla Road, Changodar, Ahmedabad- 382213, Gujarat – India; CIN:L29307GJ2010PLC063233  
Ph. +91 2717 618200 Fax.+91 2717 618259, Website : www.harshaengineers.com Email : sec@harshaengineers.com

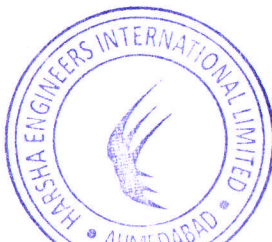
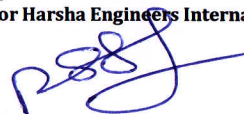
## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

Particular	Quarter ended			Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited Refer Note - (3)	Unaudited	Audited
	Rs. In lakhs			Rs. In lakhs
<b>REVENUE:</b>				
Revenue from Operations	27,128	29,099	25,830	1,08,930
Other Income	1,203	1,050	821	3,794
<b>TOTAL REVENUE</b>	<b>28,331</b>	<b>30,149</b>	<b>26,651</b>	<b>1,12,724</b>
<b>EXPENSES:</b>				
Cost of Material Consumed	14,003	14,728	12,841	55,114
Change in Inventories of Finished Goods & Work-in-progress	(803)	450	(873)	612
Employee Benefits Expenses	3,388	3,149	3,170	12,482
Finance Costs	66	47	152	450
Depreciation and Amortization Expense	735	713	705	2,867
Other Expenses	5,187	5,316	5,481	21,661
Bad Debts Write Off / Net Sundry Balances write off (Refer Note 4)	1	1,999	-	2,060
<b>TOTAL EXPENSES</b>	<b>22,577</b>	<b>26,402</b>	<b>21,476</b>	<b>95,246</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEMS &amp; TAX</b>	<b>5,754</b>	<b>3,747</b>	<b>5,175</b>	<b>17,478</b>
Exceptional Items (Refer Note 5)	-	9,501	-	9,501
<b>PROFIT BEFORE TAX</b>	<b>5,754</b>	<b>(5,754)</b>	<b>5,175</b>	<b>7,977</b>
<b>Tax Expenses</b>				
(a) Current Tax	1,316	752	1,233	4,079
(b) Deferred Tax	147	190	86	362
<b>Total Tax Expenses</b>	<b>1,463</b>	<b>942</b>	<b>1,319</b>	<b>4,441</b>
<b>PROFIT AFTER TAX</b>	<b>4,291</b>	<b>(6,696)</b>	<b>3,856</b>	<b>3,536</b>
<b>Other Comprehensive Income</b>				
i) Items that will be reclassified to profit or loss				
Gains / (Loss) of Cashflow Hedge	(605)	(94)	71	(189)
Income tax relating to these items	152	24	(18)	48
ii) Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	(29)	(64)	(17)	(116)
Income tax relating to these items	7	16	4	29
<b>Other Comprehensive Income</b>	<b>(475)</b>	<b>(118)</b>	<b>40</b>	<b>(228)</b>
<b>Total Comprehensive Income</b>	<b>3,816</b>	<b>(6,814)</b>	<b>3,896</b>	<b>3,308</b>
Paid-up equity share capital - face value of Rs. 10 each	9,104	9,104	9,104	9,104
<b>Other Equity</b>				<b>1,17,839</b>
<b>Earnings per Share(not annualised for the quarter)</b>				
Basic EPS - In Rs.	4.71	(7.35)	4.24	3.88
Diluted EPS -In Rs.	4.71	(7.35)	4.24	3.88

### Notes

- (1) The above unaudited standalone financial results for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 6 August 2025. The statutory auditors have expressed an unmodified opinion.
- (2) The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- (3) Figures of the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
- (4) In the previous quarter, Rs. 1,999 lakhs of Bad Debts Write Off / Net Sundry Balances write off are mainly pertains to Solar-EPC and O&M Segment.
- (5) In the previous quarter, Exceptional Item of Rs. 9,501 lakhs pertains to Impairment in carrying value of Investment based on Fair Valuation Report of wholly owned subsidiary, Harsha Engineers Europe SRL-Romania.
- (6) Figures for the previous periods have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures



(7) Segment Reporting:				(Rs. In lakhs)
Particular	Quarter ended			Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited Refer Note - (3)	Unaudited	Audited
<b>BUSINESS SEGMENTS INFORMATION</b>				
<b>1. Segment Revenues :</b>				
a. Engineering & Others	25,482	24,834	24,172	95,050
b. Solar-EPC and O&M	1,646	4,265	1,658	13,880
Total Revenue from Operations	27,128	29,099	25,830	1,08,930
<b>2. Segment Operating Results (EBITDA) # :</b>				
a. Engineering & Others	6,465	(3,011)	5,961	12,709
b. Solar-EPC and O&M	90	(1,983)	71	(1,415)
Total Operating Results (EBITDA)	6,555	(4,994)	6,032	11,294
<b>3. Segment Results (PBT) :</b>				
a. Engineering & Others	5,673	(3,754)	5,119	9,437
b. Solar-EPC and O&M	81	(2,000)	56	(1,460)
Total Profit Before Tax (PBT)	5,754	(5,754)	5,175	7,977
<b>4. Segment Assets :</b>				
a. Engineering & Others	1,43,569	1,40,331	1,46,526	1,40,331
b. Solar-EPC and O&M	7,570	8,253	11,648	8,253
Total Assets	1,51,139	1,48,584	1,58,174	1,48,584
<b>5. Segment Liabilities :</b>				
a. Engineering & Others	11,576	12,061	17,877	12,061
b. Solar-EPC and O&M	8,805	9,553	11,855	9,553
Total Liabilities	20,381	21,614	29,732	21,614
# Operating Results (EBITDA) : Total Profit Before Finance Cost, Tax, Depreciation & Amortisation				
<b>(8) IPO Fund Utilization status report as on 30 June 2025</b>				(Rs. In lakhs)
<b>Particulars</b>				<b>Amount</b>
Total IPO Proceeds				45,500
Less: IPO Expenses				(2,560)
Net Proceeds as per Prospectus				42,940
<b>Particulars</b>	<b>Amount as proposed in the Offer Document</b>	<b>Amount Utilised</b>	<b>Unutilised Amount</b>	
1. Pre-payment or scheduled repayment of a portion of the existing borrowing availed by the Company	27,000	27,000	-	
2. Funding capital expenditure requirements towards purchase of machinery	7,795	7,351	444	
3. Infrastructure repairs and renovation of our existing production facilities including office premises in India	712	712	-	
4. General corporate purposes	7,433	7,433	-	
<b>Total</b>	<b>42,940</b>	<b>42,496</b>	<b>444</b>	
Place: Ahmedabad Date: 06 August 2025				
<div><div></div><div><div>By order of Board of Directors For Harsha Engineers International Limited</div><div> Rajendra Shah Chairman &amp; Whole-time Director DIN: 00061922</div></div></div>				

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# Pankaj R Shah & Associates

## Chartered Accountants

CA. DR. Pankaj Shah  
B.Com., F.C.A., Ph. D. (Commerce)

CA. Chintan Shah  
B.Com., L.L.B., F.C.A.

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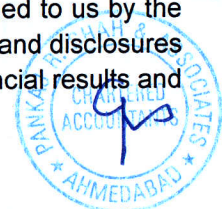
CA. Sandip Gupta  
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7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

### Limited Review Report on unaudited consolidated financial results for the quarter ended 30th June 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To  
The Board of Directors,  
Harsha Engineers International Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Harsha Engineers International Limited** ("the Company") comprising its Subsidiaries and Joint Ventures (together referred to as "the Group") and its share of net profit/(loss) after tax and total comprehensive income/loss of its jointly controlled companies for the quarter ended 30<sup>th</sup> June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. The Statement includes the results of the following Subsidiaries and Joint Ventures;
  1. Harsha Precision Bearing Components (China) Co. Ltd. - Subsidiary
  2. Harsha Engineers Advantek Limited - Subsidiary
  3. Harsha Engineers Europe SRL - Subsidiary
  4. Cleanmax Harsha Solar LLP- Joint Venture
4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. The accompanying statements includes results of 3 subsidiaries included in the statement, whose interim financial results reflect total revenues Rs.9581.13 Lakh, total net loss after tax of Rs.515.93 Lakh and total comprehensive loss is Rs. 516.01 Lakh for the quarter ended 30<sup>th</sup> June 2025, as considered in the respective consolidated unaudited financial results. These unaudited interim financial results of these subsidiaries have been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results and information. Our conclusion is not modified in respect of this matter.



The financial results and other financial information of 1 JV have been reviewed by other respective auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such JV is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as above and based on the consideration of the reports of other auditors referred in paragraph 5 nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**For, Pankaj R. Shah & Associates**

**Chartered Accountants**

Registration No.:107361W



**CA Chintan Shah**

**Managing Partner**

Membership No.110142

UDIN: 25110142BMVKE09251

Place: Ahmedabad

Date: 06/08/2025







## HARSHA ENGINEERS INTERNATIONAL LIMITED

Regd. Office : Sarkhej-Bavla Road, Changodar, Ahmedabad- 382213, Gujarat – India; CIN:L29307GJ2010PLC063233  
Ph. +91 2717 618200 Fax: +91 2717 618259, Website : www.harshaengineers.com Email : sec@harshaengineers.com

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

Particular	Quarter ended			Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited Refer Note - (3)	Unaudited	Audited
	Rs. In lakhs			Rs. In lakhs
<b>REVENUE :</b>				
Revenue from Operations	36,529	37,297	34,316	1,40,765
Other Income	1,073	1,103	790	3,773
<b>TOTAL REVENUE</b>	<b>37,602</b>	<b>38,400</b>	<b>35,106</b>	<b>1,44,538</b>
<b>EXPENSES :</b>				
Cost of Material Consumed	19,682	18,869	17,667	72,883
Change in Inventories of Finished Goods & Work-in-progress	(1,002)	1,311	(943)	985
Employee Benefits Expenses	5,069	4,559	4,639	18,155
Finance Costs	257	146	256	877
Depreciation and Amortization Expense	1,053	986	1,021	4,054
Other Expenses	7,203	7,043	7,436	29,188
Bad Debts Write Off / Net Sundry Balances write off (Refer Note 5)	34	1,999	-	2,060
<b>TOTAL EXPENSES</b>	<b>32,296</b>	<b>34,913</b>	<b>30,076</b>	<b>1,28,202</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEMS &amp; TAX</b>	<b>5,306</b>	<b>3,487</b>	<b>5,030</b>	<b>16,336</b>
Exceptional Items (Refer Note 6)	-	2,768	-	2,768
<b>PROFIT BEFORE TAX</b>	<b>5,306</b>	<b>719</b>	<b>5,030</b>	<b>13,568</b>
<b>Tax Expenses</b>				
(a) Current Tax	1,380	769	1,247	4,120
(b) Deferred Tax	133	189	178	517
<b>Total Tax Expenses</b>	<b>1,513</b>	<b>958</b>	<b>1,425</b>	<b>4,637</b>
<b>PROFIT AFTER TAX</b>	<b>3,793</b>	<b>(239)</b>	<b>3,605</b>	<b>8,931</b>
<b>Other Comprehensive Income</b>				
i) Items that will be reclassified to profit or loss				
Gains / (Loss) of Cashflow Hedge	(605)	(94)	71	(189)
Income tax relating to these items	152	24	(18)	48
ii) Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	(29)	(65)	(17)	(117)
Income tax relating to these items	7	16	4	29
<b>Other Comprehensive Income</b>	<b>(475)</b>	<b>(119)</b>	<b>40</b>	<b>(229)</b>
<b>Total Comprehensive Income</b>	<b>3,318</b>	<b>(358)</b>	<b>3,645</b>	<b>8,702</b>
Paid-up equity share capital - face value of Rs. 10 each	9,104	9,104	9,104	9,104
Other Equity				1,16,310
<b>Earnings per Share(not annualised for the quarter)</b>				
Basic EPS - In Rs.	4.17	(0.26)	3.96	9.81
Diluted EPS -In Rs.	4.17	(0.26)	3.96	9.81
<b>Key Performance Indicators *</b>				
Revenue from Operations	36,529	37,297	34,316	1,40,765
EBITDA <sup>1</sup>	6,616	1,851	6,307	18,499
EBITDA margins <sup>2</sup>	18.11%	4.96%	18.38%	13.14%
PAT	3,793	(239)	3,605	8,931
PAT margin <sup>3</sup>	10.38%	-0.64%	10.51%	6.34%
Return on Average Equity <sup>4</sup>				7.35%

1 EBITDA = PBT + Depreciation and Amortization Expense + Finance Costs

2 EBITDA margin = EBITDA / Revenue from Operations

3 PAT margin = PAT / Revenue from Operations

4 Return on Average Equity = PAT / ((Beginning Equity + Ending Equity)/2)

#### Notes

(1) The above unaudited consolidated financial results for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 6 August 2025. The statutory auditors have expressed an unmodified opinion.

(2) The unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

(3) Figures of the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.

(4) The unaudited consolidated financial results comprise of the results / financial information of the Holding Company, i.e., Harsha Engineers International Limited, its subsidiaries namely - Harsha Precision Bearing Components (China) Co. Ltd. -China, Harsha Engineers Europe SRL-Romania, Harsha Engineers Advantek Limited and its Joint Venture namely - Cleanmax Harsha Solar LLP.


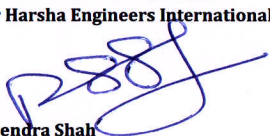
(5) In the previous quarter, Rs. 1,999 lakhs of Bad Debts Write Off / Net Sundry Balances write off are mainly pertains to Solar-EPC and O&M Segment.

(6) In the previous quarter, Exceptional Item of Rs. 2,768 lakhs pertains to Impairment in carrying value of Goodwill on Consolidation based on Fair Valuation Report of Harsha Engineers Europe SRL-Romania.

(7) Figures for the previous periods have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.





(8) Segment Reporting:				(Rs. In lakhs)
Particular	Quarter ended			Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited Refer Note - (3)	Unaudited	Audited
<b>BUSINESS SEGMENTS INFORMATION</b>				
<b>1. Segment Revenues :</b>				
a. Engineering & Others	34,883	33,032	32,658	1,26,885
b. Solar-EPC and O&M	1,646	4,265	1,658	13,880
Total Revenue from Operations	<b>36,529</b>	<b>37,297</b>	<b>34,316</b>	<b>1,40,765</b>
<b>2. Segment Operating Results (EBITDA) # :</b>				
a. Engineering & Others	6,526	3,834	6,236	19,914
b. Solar-EPC and O&M	90	(1,983)	71	(1,415)
Total Operating Results (EBITDA)	<b>6,616</b>	<b>1,851</b>	<b>6,307</b>	<b>18,499</b>
<b>3. Segment Results (PBT) :</b>				
a. Engineering & Others	5,225	2,719	4,974	15,028
b. Solar-EPC and O&M	81	(2,000)	56	(1,460)
Total Profit Before Tax (PBT)	<b>5,306</b>	<b>719</b>	<b>5,030</b>	<b>13,568</b>
<b>4. Segment Assets :</b>				
a. Engineering & Others	1,68,472	1,60,763	1,51,174	1,60,763
b. Solar-EPC and O&M	7,570	8,253	11,648	8,253
Total Assets	<b>1,76,042</b>	<b>1,69,016</b>	<b>1,62,822</b>	<b>1,69,016</b>
<b>5. Segment Liabilities :</b>				
a. Engineering & Others	38,514	34,139	29,844	34,139
b. Solar-EPC and O&M	8,805	9,553	11,855	9,553
Total Liabilities	<b>47,319</b>	<b>43,692</b>	<b>41,699</b>	<b>43,692</b>
# Operating Results (EBITDA) : Total Profit Before Finance Cost, Tax, Depreciation & Amortisation				
<b>(9) IPO Fund Utilization status report as on 30 June 2025</b>				(Rs. In lakhs)
<b>Particulars</b>				<b>Amount</b>
Total IPO Proceeds				45,500
Less: IPO Expenses				(2,560)
Net Proceeds as per Prospectus				<b>42,940</b>
<b>Particulars</b>		<b>Amount as proposed in the Offer Document</b>	<b>Amount Utilised</b>	<b>Unutilised Amount</b>
1. Pre-payment or scheduled repayment of a portion of the existing borrowing availed by the Company		27,000	27,000	-
2. Funding capital expenditure requirements towards purchase of machinery		7,795	7,351	444
3. Infrastructure repairs and renovation of our existing production facilities including office premises in India		712	712	-
4. General corporate purposes		7,433	7,433	-
<b>Total</b>		<b>42,940</b>	<b>42,496</b>	<b>444</b>
Place: Ahmedabad Date: 06 August 2025				
<div><div></div><div>By order of Board of Directors For Harsha Engineers International Limited   <b>Rajendra Shah</b> Chairman &amp; Whole-time Director DIN: 00061922</div></div>				

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